

Message Text

UNCLASSIFIED

PAGE 01 PANAMA 05163 251815Z

65

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AGR-10 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01

OMB-01 DODE-00 PA-02 USIA-15 PRS-01 L-03 /070 W

----- 065801

R 251602Z AUG 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 4926

INFO AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY SAN JOSE

AMEMBASSY TEGUCIGALPA

UNCLAS PANAMA 5163

E.O. 11652: N/A

TAGS: EINV, PN

SUBJECT: BRANDS (UB) OPTIMISTIC FOR FUTURE BUSINESS IN
CENTRAL AMERICA AND PANAMA

REF: (A) PANAMA 5083 (B) PANAMA 4549

1. LOCAL PRESS AUGUST 23 FRONT-PAGED NEW YORK TIMES' REPORT OF UB'S STOCKHOLDERS MEETING AUGUST 18. DURING THAT MEETING, UB EXECUTIVES ASSURED WORRIED STOCKHOLDERS THAT UB WILL STAY ACTIVE IN CENTRAL AMERICA, AND IN PANAMA, COMPANY WAS "HOPEFUL OF ACHIEVING A SETTLEMENT (REF B) THAT WILL NOT INVOLVE A PAINFUL LOSS." UB ALSO BELIEVED HONDURAS WILL PAY THE FAIR MARKET VALUE OF ITS ASSETS THERE ESTIMATED AT \$5 MILLION.

2. UB RESIDENT REP BOBBY WALKER VACATIONING IN U.S. AND SCHEDULED TO RETURN SEPTEMBER 2.
JORDEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INVESTMENT CLIMATE, PUBLIC ATTITUDES
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Draft Date: 25 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750293-1126
From: PANAMA
Handling Restrictions: n/a
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Review Comment: n/a
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Review Exemptions: n/a
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Margaret P. Grafeld
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